

CCAC – Auction Rules

Purpose:

The Circle City Aquarium Club, here unto referred to as CCAC, means to provide an opportunity for hobbyists to buy and sell hobby related items in an open auction format. This is not only to provide a fun and open opportunity to transact business, but to promote growth within the club by allowing members to offer goods in a non-commercialized setting.

Auction Committee:

The Auction Committee shall consist of a chairperson(s) appointed by the board of directors. The duties will consist of auctioneering, providing a decision on any rules challenge, promotion, registration, and general administrative duties in relation to the auction.

Highlighted changes since the last revision:

1. Rule changes and reorganization resulting in Revision E
 - a. Updated bag limit
From: No more than 6 like species is permitted unless approved
To: No more than 6 same species is permitted unless prior approval is given by the BOD (for example: color variety).

General Auction Rules:

1. Changes to the Auction Rules and Requirements must be submitted via written request to the Auction Committee and approved by the Board of Directors.
2. No felt or gel pens to be used on auction tags or bags.
3. All bags/items left after the auction will become property of the CCAC.
4. Auction items will be sold utilizing the 10-table system (1 through 0). Items will be tabled based on the assigned item number “ones” digit.
5. Challenging the auctions rules:
 - a. Sellers/Buyers have the right to challenge the auction rules.
 - b. All decisions presented by the auction chair, or designee, shall be considered final.
6. Priority Sales
 - a. Any single item may be placed at the front of the line for a fee of \$3.00

Rules for Buyers:

1. You must be registered to bid on any/all items.
 - a. Pre-registration can be completed as desired by completing the Buyer’s Questionnaire located on the club website at www.ccacqclub.org/auction-info/buyers-registration/
2. Upon registration, you will be given a numbered paddle used to bid.
 - a. If you pre-register, your paddle will be available to you at the Buyer’s Registration table.
3. Bidding on an item is a contract to buy. Do not bid if you do not intend to pay.
4. Payment for goods purchased
 - a. All purchases must be paid for the day of the sale, NO EXCEPTIONS
 - b. Buyers shall pay via three approved methods:
 - i. Cash

1. In person at the time of sale
- ii. Check
 1. Signed check must be left with the cashier prior to the start of the auction.
 2. Buyer must provide proof of ID such as a Driver's License.
 3. A \$25 fee will be assessed for insufficient funds or returned checks.
 - a. Refusal to pay will result in prosecution.
- iii. Charge/Credit Card
 1. The cashier will hold your credit card during the auction.
 2. Once the auction concludes, your credit card will be charged for the balance owed.
 3. Buyer must provide proof of ID such as a Driver's License.
5. Bids will be accepted in dollar increments.
6. All purchases become the responsibility of the buyers once the item is sold.
7. The CCAC, nor the auction host, will not and cannot be held responsible for injuries and/or lost or stolen items while on the premises.

Rules for Sellers:

1. All sellers must pre-register for the auction by completing the Seller's Registration Questionnaire located on the club website at www.ccacaqclub.org/auction-info/sellers-registration
2. Auction forms must be completely filled out prior to registration.
3. Registration check-in will be open from 9:00am until 10:15am.
4. All items registered after 10:15 shall be considered late entries.
 - a. Sellers entering late entries will have one of two choices;
 - i. Seller may elect to have items black tagged and sold at the end of the auction.
 - ii. Seller may elect to sell the item at a reduced payout split of 50/50.
5. All items offered for sale must be hobby related.
6. Equipment must be clean and noted as to quality and workability. Seller should be willing to guarantee the quality of the equipment.
 - a. UG filters must be complete
 - b. Medicines must not be outdated
 - c. All foods, supplements, and medicines must be sold in the original manufacturer's packaging.
7. All livestock must be clearly identified with the following:
 - a. Seller's assigned number
 - b. Bag/Item number
 - c. Scientific name or common name
 - d. Quantity of fish in the bag
 - e. Breeding status, if applicable;
 - i. Sex, if known
 - ii. Pair (m/f)
 - iii. Breeding pair (m/f that have spawned)
 - f. Minimum bid requirement
8. Fish must be appropriately bagged as follows:
 - a. All fish to be double bagged, in breather bags or in an appropriate container.
 - i. Glass containers and/or specimen containers are not acceptable.
 - ii. If you use a plastic bottle, it must be a wide mouth container and must be clear in color. Colored containers shall not be accepted.
 - b. Bags/Containers must be of proper size and design to contain the fish.
 - i. Aggressive fish should be bagged separately.
 - c. Sufficient air space must be provided to ensure the health of the fish. (1/3 water, 2/3 air)
 - d. Bag Buddies/ammonia sponges are acceptable, but fish must be visible.
 - e. CCAC will charge a \$1.00 re-bagging fee per item.
9. Livestock must be healthy.

- a. No visibly diseased fish will be sold.
 - b. No dead fish will be sold.
 - i. Should your bag contain dead fish, you will be asked to re-bag the fish.
10. Sales quantities restrictions;
- a. No more than 6 same species is permitted unless prior approval is given by the BOD (for example: color variety).
 - b. No more than 20 total dry goods per seller
 - c. No more than 6 like dry goods is permitted.
11. Minimum bids are allowed, but should be clearly marked on both the auction form, auction ticket, and the item for sale.
- a. If a minimum bid items does not sell, the seller will be responsible for the club split portion of the sale price.
12. Any item not sold shall become property of the CCAC.
13. Auction Payouts
- a. Split will be 70/30 with 70% going to the seller and 30% being retained by the Circle City Aquarium Club.
 - b. If elected by the seller (See Rule #4.a.ii), late entries fees will be paid at a 50/50 split.
 - c. Sellers will not be permitted to credit purchases against sales.
 - d. Payouts to be posted within 21 days following the auction.